



GWA
Group Limited

ABN 15 055 964 380
t 61 7 3109 6000
f 61 7 3852 2201
www.gwagroup.com.au

Level 2, HQ (South Tower)
520 Wickham Street
Fortitude Valley
QLD 4006

GPO Box 1411
Brisbane QLD 4001

23 June 2015

ASX On-Line
Manager Company Announcements
Australian Securities Exchange

Dear Sir

GWA Group Limited Announces Senior Management Succession

Following implementation of the recent strategy review, sale of assets and return to shareholders, Mr Peter Crowley has advised that he will retire as GWA Group Managing Director on 30 June, 2016.

Separately, Mr Les Patterson the Chief Executive of GWA's Bathrooms and Kitchens business has previously advised of his retirement and will now leave the Group on Tuesday 30 June, 2015. Mr Patterson has been with the Group for over 11 years and in that time made a significant contribution to the Group, particularly over the past three years as the leader of the Bathrooms and Kitchens Division.

After an extensive search process, we are pleased to announce the appointment of Mr Tim Salt.

Mr Salt, who is currently Managing Director of Diageo Australia and New Zealand, will join the GWA Group on 7 September, 2015 as Executive General Manager of GWA's Bathrooms and Kitchens business. He will transition to the position of Managing Director of the GWA Group to succeed Peter Crowley in that role from 1 July, 2016. The period from September to June will allow sufficient time for an orderly transition to the Managing Director role.

Mr Crowley will take on the leadership of the Bathrooms and Kitchens business until Mr Salt joins the business in September.

GWA Group Chairman, Mr Darryl McDonough said, "I would like to acknowledge the contribution Les Patterson has made to GWA, particularly over the past 3 years in leading the Bathrooms and Kitchens business. We wish him every success for the future.

Peter Crowley has provided strong and dedicated leadership to the GWA Group over the last 12 years, for which we thank him. He has very successfully implemented the recent strategic review, resulting in a strong return to shareholders.

We are very pleased that Mr Crowley has committed to assist Tim Salt in transitioning to the role of GWA Group Managing Director.

The Board looks forward to working with Tim Salt as part of his transition to the leadership of the GWA Group.

Mr McDonough said "Tim is an outstanding senior executive, who possesses global best practice skills having worked across the UK, USA and Australia.

“He has a successful track record in building a high performance, results oriented culture with strong customer-centricity. He has extensive experience in managing iconic brands and is a natural fit for GWA, which owns and distributes market-leading brands including Caroma, Dorf Clark, Fowler and Gainsborough. Tim is well equipped to lead the Group forward to drive growth”, concluded Mr McDonough.

For further information call:

Darryl McDonough
GWA Group Limited
(07) 3109 6000

Tim Allerton
City PR
(02) 9267 4511

Tim Salt



Originally from the UK, Tim Salt was appointed Managing Director at Diageo Australasia in July 2008. As Managing Director for Diageo Australasia, Tim was responsible for all aspects of Diageo's business in Australia, New Zealand and the South Pacific Islands, including product supply, marketing, sales, innovation and company reputation.

Tim was until recently chair of the Distilled Spirits Industry Council of Australia and represented the spirits industry on the DrinkWise board in Australia.

After starting at Unilever, Tim spent much of his career in beverage companies including Tetley Tea in the UK, Pepsi in Australia and USA, and brewer Lion Nathan in Australia. In March 2004 he joined Campbell Arnott's and was General Manager Arnott's Australasia prior to his move to Diageo in 2008.

Tim is married with two daughters.