



**GWA**  
Group Limited

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24 August 2018

**ASX On-Line**  
Manager Company Announcements  
Australian Securities Exchange

Dear Sir

**Change of Director's Interest Notice**

Attached is an Appendix 3Y Change of Director's Interest Notice for Mr T R Salt.

Yours faithfully

A handwritten signature in black ink, appearing to read 'R J Thornton', written over a light blue circular watermark.

**R J Thornton**  
**Executive Director**

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>GWA GROUP LIMITED</b>
<b>ABN</b>	<b>ABN 15 055 964 380</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Richard Salt
<b>Date of last notice</b>	20 February 2018

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	HSBC Custody Nominees (Australia) Limited (Registered holder) The GWA shares are beneficially owned by T&M Salt Holdings Pty Ltd as trustee for The Salt Family Trust. Tim Salt is a director and shareholder of T&M Salt Holdings Pty Ltd
<b>Date of change</b>	24 August 2018
<b>No. of securities held prior to change</b>	36,070 Indirect 700,500 Performance Rights (unvested)
<b>Class</b>	Ordinary
<b>Number acquired</b>	262,000 Direct
<b>Number disposed</b>	262,000 Performance Rights (unvested)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$932,720

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	262,000 Direct 36,070 Indirect 438,500 Performance Rights (unvested)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Performance Rights under GWA Group Long Term Incentive Plan

**Part 2 – Change of director's interests in contracts**

N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

<sup>+</sup> See chapter 19 for defined terms.