

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

| | |
|-------------------|----------------|
| Name of entity | ABN/ARSN |
| GWA Group Limited | 15 055 964 380 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------------|
| 1 | Type of buy-back | On-market share buy-back |
| 2 | Date Appendix 3C was given to ASX | 16 November 2015 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------|-------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,539,638 | 815,442 |
| 4 | Total consideration paid or payable for the shares/units | \$2,907,086 | \$1,491,199 |

Appendix 3E
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| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | Highest price paid: A\$1.91 Lowest price paid: A\$1.80 | Highest price paid: A\$1.87 Lowest price paid: A\$1.79 Highest price allowed under rule 7.33: A\$1.9803 |

How many shares/units may still be bought back?

| | |
|---|---|
| 6 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | The Company intends to buy-back up to \$30 million worth of ordinary shares but in no event more than 10% of the minimum shares on issue. Total consideration paid or payable to date is \$4,398,285. |
|---|---|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


 Executive Director

Date: 14 December 2015

Print name:

Richard James Thornton
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